



NOUVEAU GLOBAL VENTURES LIMITED

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (West), Mumbai – 400 058
Tel. No. +91-22-26778155, 26783178, 26797750 • Fax No. +91-22-26781187 • Email: nouveauglobal@gmail.com
CIN : L01407MH1988PLC049645 Website: www.nouveauglobal.com

Date: 14th January, 2016

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Compliance Report on Corporate Governance

Dear Sir,

We attach herewith the quarterly compliance report on Corporate Governance as per Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the format specified (Annexure I) for the quarter ended 31st December, 2015.

Thanking you,

Yours faithfully,

For Nouveau Global Ventures Limited
For Nouveau Global Ventures Limited

M Bhatia

Manoj Bhatia
(Director)
DIN: 01953191

Director / Auth. Sign.



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Quarterly Corporate Governance Report

1. Name of the Entity : Nouveau global Ventures Limited
2. Quarter Ending : 31st December, 2015

I. Composition of Board of Directors							
Name	PAN/ DIN	Category (Promoter/ Executive / Non Executive/ Independent/Nominee)	Date of Appointment in the Current Term	Tenure*	No. of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr. Krishan Khadaria	AAHPK3724G/00219096	Executive & Promoter	16/11/1988	NA	3	5	0
Mr. Mohit Khadaria	AOKPK6812L/05142395	Executive & Promoter	09/12/2011	NA	1	1	0
Mr. Asha Khadaria	AAMPK1313N/00219112	Non-Executive & Promoter	30/03/2015	NA	1	0	0
Mr. Manoj Bhatia	ABVPB7397P/01953191	Non-Executive & Independent	30/09/2014	**1 year 3 Months	3	1	5
Mr. Omprakash Girdharilal Bajaj	AEBPB2811B/00482185	Non-Executive & Independent	30/09/2014	**1 year 3 Months	1	0	0
Mr. Narendra Gupta	AADPG3372J/00418421	Non-Executive & Independent	30/09/2014	**1 year 3 Months	1	1	1

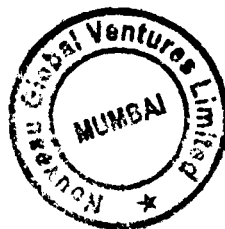
*Tenure is to be filled only for Independent Director. It would mean that period from which Independent director is serving on the Board of Directors of the Listed Entity.

**Tenure is mentioned from the date of Appointment as Independent Director till the current term 31st December, 2015.



II. Composition of Committees		
Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	Mr. Manoj Bhatia	Chairperson- Non-Executive & Independent
	Mr. Narendra Gupta	Non-Executive & Independent
	Mr. Krishan Khadaria	Executive & Promoter
2. Nomination & Remuneration Committee	Mr. Narendra Gupta	Chairperson- Non-Executive & independent
	Mr. Manoj Bhatia	Non-Executive & Independent
	Mr. Omprakash Girdharilal Bajaj	Non-Executive & Independent
3. Risk Management Committee(if applicable)	Mr. Narendra Gupta	Chairperson- Non-Executive & independent
	Mr. Manoj Bhatia	Non-Executive & Independent
	Mr. Omprakash Girdharilal Bajaj	Non-Executive & Independent
4. Stakeholders Relationship Committee'	Mr. Narendra Gupta	Chairperson- Non-Executive & independent
	Mr. Manoj Bhatia	Non-Executive & Independent
	Mr. Mohit Khadaria	Executive & Promoter
III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
14 th July, 2015, 14 th August, 2015, 28 th August, 2015 & 9 th October, 2015	14 th November, 2015 & 09 th December, 2015	25 Days

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*



Audit Committee 13 November, 2015	Yes- All members present.	14 August, 2015	90
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***This information has to be mandatorily given for Audit Committee, for rest of the committees giving this information is optional.**

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee.	Yes

Note:

Prior omnibus approval of the Audit committee in their meeting as well as shareholders' approval in the Annual General Meeting of the Company held on 30th September, 2015 was obtained on a yearly basis specifying the upper ceiling as to amount for the transactions which were of foreseen and repetitive nature. The details of all such related party transactions entered into pursuant to the omnibus approval of the Committee are placed before the Audit Committee on a quarterly basis for its review.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Nouveau Global Ventures Limited


Krishan Khadaria
Managing Director

