



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

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Limited review report on standalone unaudited Financial Results of Nouveau Global Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015)

To the Board of Directors of
Nouveau Global Ventures Limited
Mumbai

We have reviewed the accompanying statement of standalone unaudited financial result of Nouveau Global Ventures Limited('the company') for the quarter and Nine Months ended 31stDecember 2018 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements Of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to

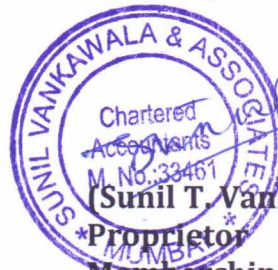


financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial result prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Given this 14th February 2019
At Mumbai under our seal

for Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W



(Sunil T. Vankawala)

Proprietor

Membership No. 33461

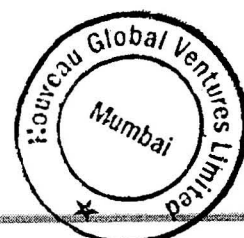
Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2018

(Rupees in Lakhs Except Share & EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations	31.56	29.10	65.96	67.89	967.56	1118.93
	(b) Other Income	16.25	44.33	4.30	77.42	8.73	22.93
	Total Income (a + b)	47.81	73.42	70.25	145.31	976.28	1141.86
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	1.69	1.39	3.10	6.54	825.63	837.02
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(0.50)	1.46	0.51	(0.41)	0.78	21.61
	(d) Employee benefits expenses	12.42	12.20	14.23	37.00	40.68	60.26
	(e) Finance Cost	14.81	17.89	13.33	49.22	49.04	62.49
	(f) Depreciation and amortisation expenses	3.68	3.76	3.49	11.09	10.92	15.06
	(g) Other expenses	17.63	14.99	60.56	43.34	100.83	1385.72
	Total Expenses	49.73	51.69	95.23	146.78	1027.89	2382.15
3	Profit / (Loss) before exceptional items and tax (1-2)	(1.92)	21.74	(24.98)	(1.47)	(51.61)	(1240.29)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(1.92)	21.74	(24.98)	(1.47)	(51.61)	(1240.29)
6	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(0.64)
	Total Tax Expenses	-	-	-	-	-	(0.64)
7	Profit/(Loss) for the period (5-6)	(1.92)	21.74	(24.98)	(1.47)	(51.61)	(1239.65)
8	Other Comprehensive income (Net of tax)						
	(a) Items that will not be reclassified to profit and loss						
	- Gain /(Loss) on fair value of equity instruments	(26.43)	2.59	-	(23.84)	(3.82)	(3.59)
	- Loss on fair valuation of defined benefit plans as per actuarial valuation	-	-	-	-	-	-
	- Deferred tax /(expenses) benefit relating to these items	-	-	-	-	-	(3.71)
9	Total Comprehensive Income for the period , Net of Tax(7+8)	(28.35)	24.32	(24.98)	(25.31)	(55.43)	(1246.94)
10	Paid-up equity share capital	1855.30	1855.30	1855.30	1855.30	1855.30	1855.30
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
11	Earnings Per Share (of Rs. 10/- each) (not annualised) :						
	(a) Basic	(0.01)	0.12	(0.13)	(0.01)	(0.28)	(6.68)
	(b) Diluted	(0.01)	0.12	(0.13)	(0.01)	(0.28)	(6.68)



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Notes:

1	The above Standalone Un-audited Financial Results and Segment Results for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2019. The above results are prepared in accordance with the IND AS as prescribed under Section 133 of the Companies Act, 2013.
2	The Limited Review for the quarter and nine months ended on December 31, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
3	The company adopted IND AS (Indian Accounting Standard) with effect from 1st April, 2017 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
4	The Company has four reportable business segments i.e. Multimedia, Trading Division, Financial & Other Consultancy and Dealing in shares & Securities and the Segment reporting of the Company has been prepared in accordance with IND AS 108 on "Segment Reporting".
5	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.
6	Provision for Deferred Tax Liability, if any will be made at the end of the year.
7	The above financial results are hosted on website of the Company i.e. www.nouveauglobal.com and also available on the website of stock exchange www.bseindia.com .

Place : Mumbai

Date : February 14, 2019

For Nouveau Global Ventures Limited



Krishan Khadaria

Krishan Khadaria
Managing Director
DIN: 00219096

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

Reporting Segment-wise Results for the Quarter & Nine months ended December 31, 2018

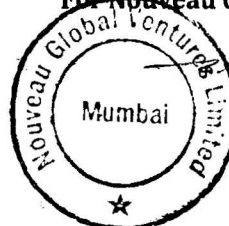
(Rupees in Lacs)

Particulars	Quarter Ended		Nine Months ended	Year Ended
	31.12.2018	31.12.2017	31.12.2018	31.03.2018
	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1 Segment Revenue				
a. Multimedia	-	54.99	-	230.10
b. Financial & Other Consultancy	24.75	2.16	42.75	4.48
c. Dealing in Securities	-	8.82	-	9.49
d. Trading Division	6.81	-	25.14	874.86
Total Segment Revenue	31.56	65.97	67.89	1118.93
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	31.56	65.97	67.89	1118.93
2 Segment Results				
a. Multimedia	-	4.63	-	81.48
b. Financial & Other Consultancy	24.75	2.16	42.75	4.48
c. Dealing in Securities	-	8.14	-	8.76
d. Trading Division	(0.50)	-	1.23	56.40
Total Segment Result	24.25	14.93	43.98	151.12
Add : Other Income				1.14
Less : Finance Cost	14.81	13.33	49.22	(62.49)
Less : Net Un-allocable Expenditure	27.60	30.86	73.65	(1351.86)
Add : Un-allocable income	16.25	4.30	77.42	21.79
Less : Exceptional Items	-	0.00	-	-
Total Profit before Tax	(1.92)	-24.93	(1.47)	(1240.31)

Note :

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

For Nouveau Global Ventures Limited



Krishan Khadaria
Managing Director
DIN: 00219096

Place : Mumbai
Date : February 14, 2019