

# Nouveau Global Ventures Limited

401/ A, Pearl Arcade, Dawood Baug Lane, Off J. P. Road, Opp. P. K. Jewelers, Andheri (West), Mumbai - 400 058

Tel.: 26778155 / 26797750 / 32459097. Fax: 26781187. Email: [nouveauglobal@gmail.com](mailto:nouveauglobal@gmail.com)

CIN No: L01407MH1988PLC049645 Website: [www.nouveauglobal.com](http://www.nouveauglobal.com)

**Date: 14<sup>th</sup> December, 2017**

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir/Ma'am,

**Sub.: Outcome of Board Meeting and Submission of Un-audited Results along with LRR for the Quarter and Half Year Ended 30<sup>th</sup> September, 2017**

**Ref.: Scrip ID: NOUVEAU**

**Scrip Code: 531465**

With regards to the captioned matter and in compliance with Regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, this is to inform you that the Board of Directors of Nouveau Global Ventures Limited at its meeting held today i.e. Thursday, December 14, 2017 at its registered office have considered, adopted and taken on record the following:-

1. The Un-audited financial results of the Company along with Limited Review Report(LRR) for the 2<sup>nd</sup> quarter and half year ended September 30, 2017 as per Ind AS and regulation 33(3) of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.
2. Cessation of Mr. Mohit Khadaria as Director of the Company with an immediate effect i.e. December 14, 2017.

The copies of the Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2017 are enclosed herewith for your perusal.

We further inform that the meeting of Board commenced at 6:00 PM and concluded at 8:30 PM.

This is to comply with the listing regulations.

You are requested to kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Nouveau Global Ventures Limited**

  
Krishan Khadaria  
Managing Director  
DIN: 00219096



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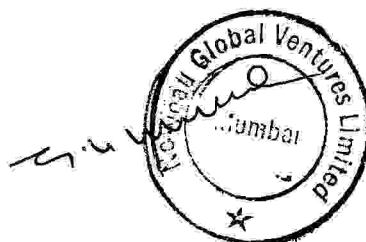
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## PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

(Rupees in Lakhs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	9.29	892.30	64.00	901.60	136.02
2	Other Income	4.13	0.30	-	4.43	-
3	<b>Total Revenue (1-2)</b>	<b>13.42</b>	<b>892.60</b>	<b>64.00</b>	<b>906.02</b>	<b>136.02</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	1.67	820.86	2.25	822.53	4.68
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(0.68)	0.96	1.35	0.27	(0.06)
	(d) Employee benefits expenses	13.16	13.29	17.18	26.45	31.36
	(e) Finance Cost	14.48	21.24	29.65	35.71	48.99
	(f) Depreciation and amortisation expenses	3.72	3.72	3.74	7.43	7.48
	(g) Other expenses	21.44	18.83	66.72	40.27	107.57
	<b>Total Expenses</b>	<b>53.78</b>	<b>878.89</b>	<b>120.89</b>	<b>932.66</b>	<b>200.02</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(40.36)</b>	<b>13.71</b>	<b>(56.89)</b>	<b>(26.64)</b>	<b>(64.00)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>(40.36)</b>	<b>13.71</b>	<b>(56.89)</b>	<b>(26.64)</b>	<b>(64.00)</b>
8	Tax Expense					
	- Current Tax	(3.53)	3.53	-	-	-
	- Deferred Tax	-	-	-	-	-
9	<b>Profit/(loss) for the period</b>	<b>(36.82)</b>	<b>10.18</b>	<b>(56.89)</b>	<b>(26.64)</b>	<b>(64.00)</b>
10	<b>Other Comprehensive income ( Net of tax )</b>					
	Items that will not be reclassified to profit or loss					
	- Gain on fair value of defined benefit plans as per actuarial valuation		-	-		
	- Gain/ (Loss) on fair value of equity Instrument	(3.82)	-	-		58.61
11	<b>Total Comprehensive Income for the period , Net of Tax</b>	<b>(40.65)</b>	<b>10.18</b>	<b>(56.89)</b>	<b>(26.64)</b>	<b>(5.39)</b>
12	Paid-up equity share capital	1855.30	1855.30	1855.30	1855.30	1855.30
	Face value of share	10/-	10/-	10/-	10/-	10/-
13	<b>Earnings Per Share (of Rs. 10/- each) (not annualised) :</b>					
	(a) Basic	(0.22)	0.05	(0.31)	(0.14)	(0.03)
	(b) Diluted	(0.22)	0.05	(0.31)	(0.14)	(0.03)



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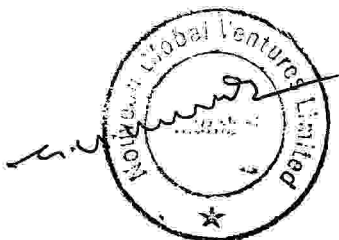
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## STATEMENT OF ASSETS & LIABILITIES

(Rupees in Lakhs)

Sr. No.	Particulars	As at 30.09.2017 (Unaudited)
A	<b>ASSETS :</b>	
1	<b>NON-CURRENT ASSETS</b>	
	(a) Fixed Assets	68.99
	(b) Non -Current Investment	448.70
	(c) Deffered Tax Assets	5.85
	(d) Long-Term Loans and Advances	1397.09
	(e) Other Financial Assets	645.22
	<b>Total Non Current Assets</b>	<b>2565.86</b>
2	<b>CURRENT ASSETS</b>	
	(a) Inventories	39.46
	(b) Financial assets	
	(i) Trade receivables	71.21
	(ii) Cash & cash equivalent	35.66
	(iii) Other Bank balances	
	(iv) Short term loans and advances	177.07
	(c) Other current assets	
	<b>Total Current Assets</b>	<b>323.39</b>
	<b>TOTAL ASSETS</b>	<b>2889.25</b>
B	<b>EQUITY AND LIABILITIES :</b>	
1	<b>Equity</b>	
	(a) Equity Share Capital	1855.30
	(b) Other Equity	(46.51)
	<b>Total Equity</b>	<b>1808.79</b>
2	<b>NON CURRENT LIABILITIES :</b>	
	(a) Financial Liabilities	
	(i) Borriwings	825.11
	(ii) Other Financial Liabilities	-
	(iii) Long Term Provisions	21.41
		<b>846.52</b>
3	<b>CURRENT LIABILITIES :</b>	
	(a) Financial Liabilities	
	(i) Short Term Borrowings	10.20
	(ii) Trade Payables	8.35
	(iii) Other financial Liabilities	
	(b) Short term Provisions	-
	(c) Other Current Liabilities	215.39
	<b>Total Current Liabilities</b>	<b>233.94</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2889.25</b>



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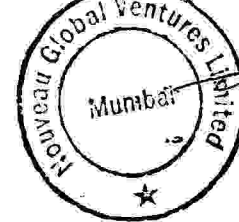
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## Notes:

1	The above results have been reviewed and recommended by the Audit Committee and approved and taken on records by the Board of Directors at their meeting held on 14th December 2017.		
2	The Limited Review for the quarter and half year ended on 30th September, 2017, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Financial Results relating to quarter and half year ended 30th September, 2017 under IND AS have not been subjected to limited review by the Statutory Auditors of the Company. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's Affairs.		
3	Pursuant to and in compliance with the Ministry of Corporate affairs (MCA), notification dated February 16, 2015, the company adopted IND AS (Indian Accounting Standard) with effect from 1st April, 2017 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.		
4	As per the exemption given in para 2.6.1(iii) of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Ind AS compliant Financial Results & Statement of Assets and Liabilities for the previous year ended 31st March, 2017 have not been provided.		
5	There is a possibility that these quarterly financial result may require further adjustments before constituting the Final Ind AS Financial Statements as of and for the year ending March 31, 2018, consequent to change in financial reporting requirements arising from new or revised standards or interpretation thereof.		
6	The Reconciliation of Net Profit/loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and half year ended are as under:		
	Particulars	Quarter ended 30th September 2016	Half year ended 30th September, 2016
	Net profit/ (Loss) under Indian Ind AS	(56.89)	(5.39)
	Less : Profit/ (Loss) on fair value of equity Instrument	0.00	58.61
	Net Profit / Loss Under GAAP	(56.89)	64.00
7	EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.		
8	Provision required for Deferred tax liability, if any, will be made at the end of the year.		
9	The figures for the previous periods have been re-classified/ re-arranged/ re-grouped, wherever considered necessary, to confirm to the current periods' classification.		

For Nouveau Global Ventures Limited



Krishan Khadaria  
Managing Director  
DIN: 00219096

Place: Mumbai

Date : 14th December, 2017

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## Reporting Segment-wise Results

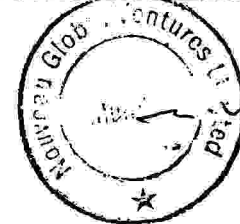
(Amount in Lakhs)

Particulars	For the Quarter ended			For the Half Year ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	(unaudited)			(unaudited)	
<b>1. Segment Revenue</b>					
a. Multimedia	6.94	15.84	10.84	22.78	19.32
b. Financial & Consultancy	2.35	1.60	29.45	3.95	59.99
c. Dealing in Securities	-	-	-	-	-
d. Trading Division	-	874.86	-	874.86	0.00
e. Tele Shopping Divison	-	-	23.71	-	56.71
<b>Total Segment Revenue</b>	<b>9.29</b>	<b>892.30</b>	<b>64.00</b>	<b>901.60</b>	<b>136.02</b>
<b>Less: Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net sales/Income From Operations</b>	<b>9.29</b>	<b>892.30</b>	<b>64.00</b>	<b>901.60</b>	<b>136.02</b>
<b>2. Segment Results</b>					
a. Multimedia	(2.22)	4.17	0.96	1.95	2.99
b. Financial & Consultancy	2.35	1.60	(0.20)	3.95	11.00
c. Dealing in Securities	-	-	-	-	-
d. Trading Division	-	56.40	-	56.40	-
e. Tele Shopping Divison	-	-	(29.01)	-	(14.65)
<b>Total Segment Result</b>	<b>0.13</b>	<b>62.18</b>	<b>(28.25)</b>	<b>62.31</b>	<b>(0.66)</b>
<b>Less: Finance Cost</b>	<b>14.47</b>	<b>21.24</b>	<b>-</b>	<b>35.71</b>	<b>-</b>
<b>Less: Net Un-allocable Expenditure</b>	<b>30.14</b>	<b>27.52</b>	<b>28.64</b>	<b>57.66</b>	<b>63.34</b>
<b>Add: Un-allocable income</b>	<b>4.13</b>	<b>0.30</b>	<b>-</b>	<b>4.43</b>	<b>-</b>
<b>Total</b>	<b>(40.36)</b>	<b>13.71</b>	<b>(56.89)</b>	<b>(26.64)</b>	<b>(64.00)</b>

### Note :

1. The Segment reporting of the Company has been prepared in accordance with Accounting Standard-17 on "Segment Reporting" issued by the ICAI/Companies (Accounting Standards) Rules, 2006.
2. Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

For Nouveau Global Ventures Limited



**Krishan Khadaria**  
Managing Director  
DIN:00219096

Place : Mumbai

Date : 14th December, 2017



# SUNIL VANKAWALA & ASSOCIATES

*Chartered Accountants*

103, Vrindavan 1<sup>st</sup> floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056  
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

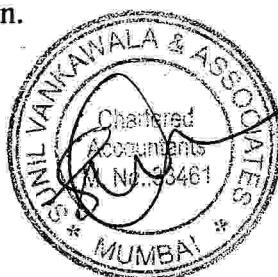
### TO THE BOARD OF DIRECTORS OF NOUVEAU GLOBAL VENTURES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NOUVEAU GLOBAL VENTURES LIMITED** ("the Company"), for the Quarter and half year ended 30<sup>th</sup> September 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 3 of the Statement, we have not performed a review or audit of the figures relating to the corresponding quarter ended 30<sup>th</sup> June, 2016, including the reconciliation of net profit for the quarter ended 30<sup>th</sup> June, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

2. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

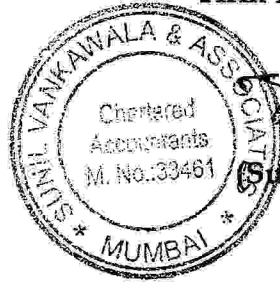


3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates**

**Chartered Accountant**

**Firm Registration No: 110616W**



**(Sunil T. Vankawala)**

**Proprietor**

**Place: Mumbai**

**Dated: 14/12/2017**